

MOU

1. Parties

The company: means **Vigyan Education**.

The franchise:

2. Duration

2.1 The duration of this Agreement is effective for one year from the date of signing, and will be reviewed after one year and may be subject to alteration or cancellation at that time.

2.2 Either Party may terminate this Agreement by three months notice in writing to the other Party.

3. Nature of the Agreement

3.1 This Agreement is a Franchise Agreement between* _____ as the Franchise and the Company as the Principal. Nothing contained in this Agreement, it shall simply a partnership, joint venture, employment or friendly relationship between the Parties.

3.2 Save with prior written consent of the Company, the Franchise shall not incur any cost or liability on the Company's behalf.

4. Services

4.1 The Franchise undertakes to use its best endeavors to recruit overseas students for the Company.

4.2 In doing so, it will promote the Company's range of courses and further its marketing and business development, and in so doing:

- a) It considers being suitable candidates for the courses;
- b) Accurately and honestly represent and portray the College and its courses;
- c) Make available such promotional literature of the College, as the Company makes available to the Franchise;
- d) Generally promote the courses in the way considered by the Franchise as being most appropriate, which may include through the medium of magazines, radio, television and leaflets.

4.3 The Company undertakes to:

- a) Provide up to date information on program, courses, fees and relevant information concerning the College.

5. Agent's Commission

- 5.1 Commission will be paid at the rate of 5 to 20% per student depending from college to college and university to university.
- 5.2 Commission is payable to the Franchise for the only 1st year of a student's course.
- 5.3 Commission is payable to the agent after full payment of the students tuition fees to the college.
- 5.4 If a student applies directly to the College as a result of the Franchise work commission is payable provided that the student's initial enquiries identify the Franchise.

6. Payment of Invoices

- 6.1 The Franchise will invoice the Company for the commission. This invoice will be paid after the full fees paid by the student to the college within 30 working days.
- 6.2 Payment must be made to the account of:
- 6.3 Company provide all Franchise 80% commission amount from the profit,
- 6.4 In future, any new rules and regulation will be abaided to all Franchise,

THIS DOCUMENT IS THE ENTIRE AN AGREEMENT

I HEREBY AGREE to the terms as set out in this Contract

For the Company

For the franchise

For VIGYANEDUCATION

Signed: _____

Signed: _____

Dated: _____

Dated; _____

Company C.M.D _____

Name; _____